OXFORD
LIFE INSURANCE COMPANY®

ASSURANCE ONE

SINGLE PREMIUM LIFE INSURANCE



PRODUCT GUIDE

AM BEST A Excellent

*Effective as of July 29, 2021. For the latest rating, access www.ambest.com. A.M. Best assigns ratings from A++ to F, A++ being superior ratings.

Phone: 866-641-9999

oxfordlife.com

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OXFORD LIFE ASSURANCE ONE
SINGLE PREMIUM WHOLE LIFE INSURANCE

Oxford Life's Assurance One is a single premium life insurance policy that is suitable for wealth transfers, estate planning, and final expense needs. The death benefit is guaranteed until the owner passes away. No need to worry about monthly payments, rate changes, or reductions in coverage.

KEY FEATURES OF AN ASSURANCE ONE POLICY INCLUDE

- Single Premium
- Low minimum face value option of only $5,000
- Death benefit increases the value of your estate
- Tax-free death benefit to chosen beneficiaries
- Simplified issue (no medical exam)



ASSURANCE ONE
BENEFITS YOU AND YOUR LOVED ONES

Pass along your financial legacy

Pass along the death benefit to your family, or organization of your choice with no tax or probate consequences.

Reallocate your personal assets to reduce your financial risk

A life insurance policy, as part of a financial plan, allows you to avoid market volatility while accomplishing your financial legacy goal.

Ensure your final expenses are paid

Protect your family from unanticipated costs associated with final expenses, including funeral costs and unpaid debts.

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ASSURANCE ONE
POLICY FEATURES

Guaranteed Death Benefit

A death benefit is determined at the time the policy is issued, which is guaranteed to never decrease[1]. No additional payments are needed to maintain the policy.

Tax-Free Transfer of Wealth

The Oxford Life Assurance One death benefit will pass tax-free to your named beneficiary(ies), avoiding probate costs.

Access to Cash

In case of an emergency, funds can be withdrawn with a loan on the policy.[2]

Accelerated Benefits[3]

1. Terminal Illness Benefit (Not Available in CA)
If the insured is diagnosed as terminally ill (defined as having a life expectancy of less than 12 months), then they are eligible to receive the terminal illness benefit. The terminal illness benefit is equal to 100% of the available death benefit.

2. Nursing Home Benefit (Not Available in CA, FL) If the insured is confined to a nursing home and is expected to remain there for the rest of their life[4], they are eligible to receive a monthly[5] benefit determined by the number of years the policy has been in effect prior to the benefit claim.

- If the policy has been in force LESS THAN 5 YEARS - The monthly benefit is equal to 1% of the death benefit (subject to a maximum of $4,000 per month).
- If the policy has been in force 5 YEARS OR LONGER - The monthly benefit is equal to 3% of the death benefit (subject to a maximum of $4,000 per month).

3. Chronic Illness Benefit (Not Available in CA, FL) If the insured has a chronic illness[6], they are eligible to receive a monthly benefit equal to the lesser of $2,000 or 1% of the death benefit.



NOTE: The Accelerated Benefits provided in the Oxford Life Assurance One policy are not long-term care insurance. Death benefits, cash values, and loan values will be reduced upon payment of an accelerated benefit. The accelerated benefits payable under this policy are intended to conform to Internal Revenue Code of 1986 and are usually tax-free. However, accelerated benefit payments may be taxable by your state. You should consult a qualified tax advisor for specific information. Receipt of an accelerated benefit payment may adversely affect you, your spouse, or your family's eligibility for public assistance programs. Consult a qualified advisor to see how you would be affected.

1 Accelerated benefits and policy loans decrease the death benefit.
2 Loan interest applies.
3 Accelerated Death Benefits vary by state and availability.
4 AR, AZ, DE, DC, ND require 90 consecutive days in a nursing facility to obtain benefit.
5 SD not eligible for monthly benefits, but is eligible for a lump sum not exceeding $40,000. If Nursing Home confinement begins before the 5th anniversary, the lump sum shall not exceed 10% of the Death Benefit. If Nursing Home confinement begins after the 5th anniversary, the lump sum shall not exceed 40% of the Death Benefit.
6 Chronic Illness – A disease or illness, certified by a physician, such that the insured a) is unable to perform at least two activities of daily living (eating, toileting, transferring, bathing, dressing and continence) due to a loss of functional capacity or b) requires substantial supervision to protect the person from threats to health and safety because of severe cognitive impairment (measured by impairment in short or long term memory, orientation to people, places, or time, and deductive or abstract reasoning.)

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OXFORD LIFE INSURANCE COMPANY®

Oxford Life® was founded in the Grand Canyon state of Arizona in 1965 and remains committed to supporting the senior market through life insurance, annuity, and Medicare supplement products that meet their financial needs. Excellent financial ratings, a long track record of caring for our policy holders, and a host of financial products specifically designed to meet the needs of seniors, make Oxford Life a strong partner in achieving retirement goals.

ASSURANCE ONE DETAILS:

- Issue ages: 55 through 80; determined by age at last birthday
- Minimum Death Benefit: $5,000
- Maximum Death Benefit: $30,000
- Free-look Period: 30-day penalty-free cancellation period from the date of policy receipt
- Loans: May not exceed cash value of the policy
- Policy Fee: $90

Contact us Today!

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Neither Oxford Life Insurance Company, nor its affiliates, nor any of its representatives may provide tax or legal advice. You should consult a tax advisor or legal counsel for specific advice and information regarding your individual situation. Oxford Life's Assurance One is issued by Oxford Life Insurance Company. For explanatory purposes of this brochure, the owner and policyholder are assumed to be the same individual. If withdrawals and other distributions are taken prior to age 59 1/2, a 10% federal tax penalty may apply. This policy is considered a Modified Endowment Contract (MEC). Withdrawals and loans on a MEC are considered taxable to the extent that there is a gain on the contract. Other distributions, including death benefit payouts, may also be subject to ordinary income tax. The policy is guaranteed to remain in-force to maturity age of 121, at which time the net cash value will be paid. Oxford Life assumes the investment risk and guarantees payment, subject to its claim-paying ability. Death benefits and cash values will be reduced upon payment of an accelerated death benefit. Not insured by FDIC/NCUA or any federal government agency. A comprehensive description of the policy benefits, cost, exclusions, limitations, and terms is available to you upon request. Please refer to policy SPFE100. This product is not available in all states. THIS IS A SOLICITATION FOR LIFE INSURANCE PRODUCTS.

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