

Oxford Life

INCOME PROTECTOR™

A FIVE-YEAR GUARANTEE ANNUITY

PRODUCT GUIDE

The SOLUTION —
Before life presents the problem.®

OXFORD®
LIFE INSURANCE COMPANY

FIVE-YEAR GUARANTEE ANNUITY

Safety of Account Deposit and Growth – Interest rates are guaranteed for five years and will not change until after the fifth policy year. At the end of the fifth year, depending on your circumstances and financial goals, you will have a 30-day window to elect a new 5-year guarantee period, elect a payout option, or withdraw your accumulation value. Within this 30-day window, no surrender charges or MVA will apply. Your interest rates are guaranteed never to go below 1%.

Guaranteed Lifetime Withdrawal Benefit (GLWB)

The GLWB is designed to generate a higher level of guaranteed lifetime income for people age 50 and above. This benefit will allow you to control when you receive income payments. Since this benefit works in concert with your annuity, together, the two can provide you with ways to enhance your long-term income. This income is available to you without a surrender charge, interest adjustment or electing an annuity payout option.

Income Account Value – The IAV is used as the basis for calculating your GLWB. This value is used only in determining lifetime income payments and not as the basis for calculating the death benefit or withdrawals from the policy. The IAV initially equals 100% of your premium and is guaranteed to grow at a rate 5% higher than your base policy guaranteed rate. For example, if your base annuity policy rate is 3%, your IAV will earn 8%.

Rider Cost – There is no additional cost to the policyholder for the GLWB. It is a client benefit that is added to the policy.

End of Policy Year	Annuity Credited Rate	Annuity Accumulation Value	Income Account Credited Rate	Income Account Value
1	3.00%	\$103,000.00	8.00%	\$108,000.00
2	3.00%	\$106,090.00	8.00%	\$116,640.00
3	3.00%	\$109,272.70	8.00%	\$125,971.20
4	3.00%	\$112,550.88	8.00%	\$136,048.89
5	3.00%	\$115,927.40	8.00%	\$146,932.80
6	3.50%	\$119,984.85	8.50%	\$159,422.08
7	3.50%	\$124,184.31	8.50%	\$172,972.95
8	3.50%	\$128,530.76	8.50%	\$187,675.65
9	3.50%	\$133,029.33	8.50%	\$203,628.08
10	3.50%	\$137,685.35	8.50%	\$220,936.46

The hypothetical example listed above assumes a \$100,000 premium, years 1-5 guaranteed at 3.00% and years 6-10 guaranteed at 3.50%

Tax-Deferred Growth – You will not pay taxes on your annuity interest income until you withdraw funds from your annuity. Taxes on the interest credited to your annuity are currently deferred by state and federal law until withdrawn, when your income tax bracket may be lower. Roth IRA qualified withdrawals may be income tax free.

No Administrative Fees – You will receive interest on 100% of your accumulation value.

Minimum and Maximum Issue Amounts – You can start an Oxford Life Income Protector annuity with as little as \$10,000 for qualified and non-qualified accounts. Premium deposits are allowed up to \$350,000.

Issue Age – The Oxford Life Income Protector annuity is available to owners and annuitants ages 18 through 80.

Death Benefit – The death benefit will equal the full accumulation value. No surrender/withdrawal charges will apply.

Payout Options (Annuitization)*

- Period Certain Payments: Equal payments for a fixed period of up to 30 years.
- Lifetime income: Equal payments will be made for your lifetime.
- Lifetime income with guaranteed period certain: Equal payments will be made for the longer of your remaining lifetime or the period agreed upon (5, 10, 15, 20 years or more).

*In most states maturity occurs at age 95, but an early annuitization option is available after the first policy year.

Market Value Adjustment – Oxford Life Income Protector annuity includes a Market Value Adjustment, which generally allows Oxford Life to credit rates higher than on those products without an interest adjustment. This adjustment may increase or decrease your surrender value, depending on the change in interest rates since your annuity purchase. Due to the mechanics of a market value adjustment feature, the cash surrender value generally increases as interest rates fall. Likewise, when interest rates have increased over a period of time, the surrender value generally declines.

The market value adjustment is applied only during the surrender/withdrawal charge period and only on amounts that exceed the penalty free withdrawal amount. Market value adjustments on any portion of IRS-required minimum distributions in excess of the penalty-free withdrawal amount are waived.

Interest Rate Crediting on Account Deposits – The Oxford Life Income Protector annuity has two accumulation value bands offering progressively higher interest rates. The banding is determined as follows:

Low Band - Accumulation values from \$10,000 to \$24,999 **High Band** - Accumulation values of \$25,000 or more

Withdrawing Money†

Since you can never predict the future, it's comforting to have the ability to access your money. Oxford Life Income Protector annuity offers systematic withdrawal of interest in the first year, or two penalty-free withdrawals per year cumulatively, up to 10% of your accumulated annuity value starting in the second year. Systematic withdrawal of interest in the first year must be requested at policy issue. Surrender/withdrawal charges apply during the first ten years. The early surrender/withdrawal charge is 10% in the first year and reduces 1% each year thereafter. After the fifth policy year, there is a 30-day window of time, beginning in the sixth policy year, in which you may withdraw all or part of your funds without any surrender/withdrawal charges.

POLICY YEAR	1	2	3	4	5	FIRST 30 DAYS	6	7	8	9	10	11+
SURRENDER/WITHDRAWAL CHARGE	10%	9%	8%	7%	6%	0%	5%	4%	3%	2%	1%	0%

Waiver of Surrender/Withdrawal Charges —

Terminal Illness Benefit – If you are first diagnosed as terminally ill more than one year after the policy date, you may surrender/withdraw this policy for its accumulation value without reduction for any surrender/withdrawal charge.‡

Home Health Care Benefit – If you are first diagnosed as chronically ill more than one year after the policy date, are receiving home health care, and have been for the previous 90 days, you may make surrender/withdrawals from this policy without reduction for any surrender/withdrawal charge.‡

Nursing Home Benefit – If you are first diagnosed as chronically ill more than one year after the policy date, are confined to a nursing home, and have been for the previous 90 days, you may make surrender/withdrawals from this policy without reduction for any surrender/withdrawal charge.‡

† Withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax, if taken prior to age 59½. It is important to evaluate whether an annuity is appropriate for you. Consider your age, income, net worth, tax status, financial objectives, liquidity needs, time horizon, risk tolerance and other relevant information.

‡ Not available in all states.

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